



FREQUENTLY ASKED QUESTIONS

**** HOPE WOMEN'S CENTER (HWC) IS NOT ABLE TO GIVE INDIVIDUAL TAX ADVICE. PLEASE CONSULT YOUR TAX PROFESSIONAL TO FIND OUT HOW THESE CREDITS WOULD AFFECT YOUR OWN PERSONAL TAX SITUATION****

WHAT GIFTS ARE ELIGIBLE TO RECEIVE TAX CREDITS?

Any check, credit card donation, or cash gift to HWC is eligible as long as the cumulative total is \$250 minimum within the same year (ex. \$100 check, \$125 check & \$25 credit card gift). Checks must be made out to Hope Women's Center and include the donor's name on the check or check stub.

ARE MONTHLY DONATIONS ACCEPTABLE?

Yes! At a donor's request, HWC can file your monthly donations quarterly as long as you have submitted a K-96 application in 2025. Simply provide a K-96 with your information but leave the date and amount empty. This will allow us to match amounts and dates appropriately while filing. For further instructions contact HWC at (316) 283-7333 or brentguthrie@hopenewton.org.

WHAT ARE THE LIMITATIONS?

- **Applications must be sent to HWC for processing (your tax accountant is not authorized)**
- **All K-96 applications for gifts made in 2025 MUST be submitted to HWC by Jan. 5, 2026.**
- **For eligibility a max of 4 gifts (from the same donor) can be applied for at the same time.**
- **There are no limitations on the number of applications a donor may submit.**
- **There are no caps on how much a single donor can receive (beyond state and center caps).**

WHEN WILL I RECEIVE MY TAX CREDIT CERTIFICATE?

HWC will email/mail the tax credit certificate to you upon approval, after processing no later than January 31st 2026.

CAN I APPLY FOR A TAX CREDIT IF I GIVE A DONATION THROUGH MY IRA OR QCD?

Yes, the state will allow donations made through your IRA. The check and/or check stub MUST show the donor's name to establish relationship. Please ask your tax professional about any gifts made through your IRA or QCD, and how that would affect your personal tax situation.

HOW MUCH MONEY HAS THE STATE ALLOCATED FOR TAX CREDITS AS PART OF THIS PROGRAM?

The state has allocated a total of \$10,000,000 (ten million dollars) across the state for this program. The maximum amount any one center can receive is \$5,000,000 (five million dollars).

No further tax credits will be available through HWC (that year) if either of these caps are reached.

I SUBMITTED A K-96 IN 2024. DO I STILL NEED TO SUBMIT ANOTHER ONE THIS YEAR?

Yes. Donors must submit a new K-96 application every year.

WHAT IF I WANT TO GIVE MORE THAN ONCE THIS YEAR? DO I NEED TO SUBMIT A K-96 FOR EACH GIFT?

That is your decision. The state allows up to four donations on one K-96 application. You will be issued a tax credit certificate for each application, so the more applications turned in, the more certificates you will need to submit at tax time.



LESS FREQUENTLY ASKED QUESTIONS

CAN I MAKE SURE THE TAX CREDITS ARE AVAILABLE BEFORE I MAKE MY GIFT?

Yes. Complete the K-96 as normal but check the box "Contribution will be made at a later date", and send the application to HWC. Once approved, the donor's tax credits will be secured as the pledged gift is made within 90 days or by 12/31 (whichever comes first). There are no exceptions these dates.

IS THE STATE PLACING ANY RESTRICTIONS ON THE CENTER WITH THESE FUNDS?

Since a donor is giving directly to the center, these funds carry NO restrictions by the state.

WHAT IF I HAVE LEFTOVER TAX CREDITS?

Any leftover tax credits can be carried over for a period of 5 years from the date the credit was issued.

CAN THESE TAX CREDITS BE USED RETROACTIVELY?

No, tax credits cannot be used for past years' taxes; tax credits may be used for the tax year in which it was received and tax years going forward.

I DONATED BACK IN JANUARY – IS MY DONATION ELIGIBLE FOR THE TAX CREDIT?

Yes – Previous donations are still eligible as long as the donor has submitted a K-96 application for the SAME year as the gift was made, provided funds are still available.

IS IT WORTH WAITING UNTIL THE END OF THE YEAR AND THEN MAKING APPLICATIONS FOR ALL MY DONATIONS IN 2025?

That decision is up to each individual donor. But, of course, the success of any application later in the year will depend on available funds within the program. These tax credits are not guaranteed and are subject to the cap limitations. The later in the year a person waits, the greater the risk that the funds may be exhausted.

WHAT IF I LOSE MY TAX CREDIT CERTIFICATE?

Don't panic! The tax credit certificates are easily downloadable from the state's portal by HWC.

WILL THE TAX CREDIT PROGRAM BE AVAILABLE IN 2026?

The tax credit program will automatically renew beginning January 1, 2026 and each year thereafter with the same limits and restrictions.